



WINTER 3 I M A 2013

• A New Way to Vote • Greetings from the President of the Board of Directors • Tax Efficiencies With Investing • New Initiatives to Improve Service • Community Calendar • RRSP Contribution Deadline • Benefits of Direct Deposit • Online Statements

Carpathia Credit Union 75th Annual General Meeting

IT IS TIME ONCE AGAIN FOR OUR ANNUAL GENERAL MEETING

The official AGM election bulletin and agenda will be mailed separately, along with your voting ballot, and will be arriving soon. Don't forget to join us at the Annual General Meeting, which is open to all Carpathia Credit Union members.

Sunday,
January 26, 2014
at 2:00pm
Canad Inns
Garden City
2100 McPhillips

Attend the Annual General Meeting on Sunday, January 26, 2014 at Canad Inns Garden City and you could win:

\$250 PRIZE GIVEAWAY Valuable Door Prizes also given away!

As we enter our 75th anniversary year, please watch for special event announcements and promotions which we will post in our future newsletters, on our website, and in all four branch locations.

Scan this code to lead you to our home page carpathiacu.mb.ca



CARPATHIA
CREDIT UNION
КАРПАТІЯ

Unique values. True strength.

**2013 - 2014
BOARD OF DIRECTORS**

Dr. Taras Babick, PRESIDENT
Roman Zubach, VICE-PRESIDENT
Noella Pylypowich, SECRETARY
Don Cilinsky, DIRECTOR
Bohdan Halkewycz, DIRECTOR
Demyan Hyworon, DIRECTOR
Walter Kulyk, DIRECTOR
Peter Washchyshyn, DIRECTOR
Donna Korban, DIRECTOR

**STANDING COMMITTEES
CHAIRPERSONS:**

Demyan Hyworon, AUDIT & FINANCE
Noella Pylypowich, CORPORATE GOVERNANCE
Roman Zubach, HR & COMPENSATION
Don Cilinsky, NOMINATING
Peter Washchyshyn, PROPERTY & ENVIRONMENTAL
Walter Kulyk, PR & PROMOTIONAL

CORPORATE OFFICE

3rd Floor, 952 Main Street
Winnipeg, MB R2W 3P4
Ph: 204.989.7400 Fax: 204.589.2529
Hours: Mon - Fri 8:30am - 5:00pm

BRANCHES

950 Main Street
Winnipeg, MB R2W 3P4
Ph: 204.989.7400 Fax: 204.989.7404

80-2200 McPhillips Street
Winnipeg, MB R2V 3P4
Ph: 204.989.7400 Fax: 204.697.1664

1341-A Henderson Highway
Winnipeg, MB R2G 1M5
Ph: 204.989.7400 Fax: 204.338.8893

1375 Grant Avenue
Winnipeg, MB R3M 1Z8
Ph: 204.989.7400 Fax: 204.989.9293

BRANCH HOURS

Mon - Thu	9:30am - 5:00pm
Friday	9:30am - 6:00pm
Saturday	9:30am - 3:00pm
Sunday	Closed

Email: info@carpathiacu.mb.ca
Website: carpathiacu.mb.ca
Teleservice: 204.989.7711

Carpathia Credit Union A NEW WAY TO VOTE

In addition to our standard mail in and drop off methods to vote, in the upcoming Board of Directors election we are introducing a new option - online voting. With your convenience in mind, this option will allow you to cast your vote by visiting our home page (carpathiacu.mb.ca) where we will link you to a secure voting site. From there you will enter your

assigned personal identification number and ballot number, which you will find on your voting ballot.

It's important to note, you must choose only one method of casting your vote. If you cast your vote online there is no need to mail in or drop off your ballot, and vice versa. If you have any questions about this new method, please contact us.



Thinking about taking a winter vacation?

Remember to talk to us about CUMIS travel insurance.



**CARPATHIA
CREDIT UNION
КАРПАТІЯ**

Unique values. True strength.

A NOTE FOR ALL RRSP, TFSA, AND RRIF HOLDERS

Your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of future marriage or divorce, you will have to do so by means of a new designation.

Carpathia Credit Union GREETINGS FROM THE PRESIDENT OF THE BOARD OF DIRECTORS



Taras R. Babick, M.D.

Тарас Бабух, доктор медичних наук

As our fiscal year concludes and a new calendar year is around the corner, it is my pleasure, as President of the Board of Directors of Carpathia Credit Union, to announce that the preliminary results of our credit indicate another successful and prosperous year.

We are now entering our 75th year, and we remain Western Canada's largest Ukrainian financial institution. The opening of our

Так як наш фінансовий рік завершився, і новий календарний рік не за горами, мені дуже приємно, як голова ради директорів ощадно-кредитної спілки "Карпатія", повідомити, що наші попередні фінансові результати вказують на ще один успішний і процвітаючий рік.

Сьогодні ми входимо в наш 75-ий рік, і ми як і раніше, залишаємось найбільшою українською фінансовою установою Західної Канади. Відкриття нашої четвертої філії в лютому цього року було дуже успішним. Будівля є знаком поваги до нашої спадщини та фінансової сили. Нова філія є прикладом того, що Карпатія прагне обслуговувати своїх членів у різних куточках міста та вписується в архітектурний стиль району.

fourth branch in February was a tremendous success. The building is a tribute to our heritage and to our financial strength. The new branch exemplifies Carpathia's quest to service Members and Associates in the various locations throughout Winnipeg, while conforming to the community with respect to design and architecture.

To assist the Board of Directors in further understanding the needs of our Members and Associates, a Member survey of randomly selected individuals was conducted most recently. These surveys will continue in the future to ensure that appropriate services and products are offered at Carpathia Credit Union. Considerable creativity was implemented as we made our brand more prominent throughout the city of Winnipeg in 2013 via billboards, bus benches, and television commercials. The Board

Для того щоб допомогти раді директорів якнайкраще зрозуміти потреби наших членів та асоційованих членів, нещодавно було проведено опитування випадково обраних членів. Ці опитування будуть продовжуватися і в майбутньому, для того щоб переконатись, що банківські послуги які пропонуються кредитною спілкою Карпатія відповідають потребам наших членів. Значну увагу в 2013 році було приділено маркетингу. Ми зробили наш бренд більш помітним у Вінніпезі за допомогою рекламних щитів, автобусних зупинок і телевізійних рекламних роликів. Рада директорів правління та працівники роблять все можливе, щоб кредитна спілка Карпатія продовжувала рости і процвітати для майбутніх поколінь. Я особисто запрошую всіх членів

of Directors, Management and Staff are passionate to ensure that Carpathia Credit Union continues to grow and prosper for generations to come. I extend a personal invitation to all Members to attend our Annual General Meeting on January 26th, 2014. I also encourage each of you to cast your vote in the election of the Board of Directors.

As we approach our glorious Christmas season, I am extending to each of you and your families the best wishes of the Board, Management, and Staff of Carpathia Credit Union. May the Good Lord continue to bless each of you with Good Health and Peace of Mind.

On behalf of my wife Patrusia, our daughter Andrea, and our son Ivas, I wish each of you and your families a blessed Christmas and a New Year filled with hope and peace.

Christ is born.

взяти участь в наших річних загальних зборах 26 січня 2014 року. Я також закликаю кожного з вас, проголосувати на виборах ради директорів.

Оскільки ми наближаємось до Різдвяних Свят, від імені ради директорів, правління та працівників кредитної спілки Карпатія я висловлюю найщиріші побажання кожному з вас і вашим родинам. Нехай Господь Бог продовжує благословляти кожного з вас міцним здоров'ям і душевним спокоєм.

Від імені моєї дружини Петрусі, нашої дочки Андреї, і нашого сина Івася, я бажаю кожному з вас і вашим родинам благословенного Різдва і Нового Року наповненого миром і надією.

Христос Родиться.

IPC Investment Corporation LOOKING FOR TAX EFFICIENCIES WITH YOUR INVESTING?



Mark Galarnyk,
CFP
IPC Investment
Corporation

So you're doing everything right as a long-term investor. You've topped up your RRSPs, maxed out your TFSAs and funded your children's post-secondary education. But you realize you still need to save more for your financial security. How can you invest those savings most tax efficiently?

We have a solution that might be right for you – one that offers advantages over other types of investments held in non-registered accounts. It's a mutual fund corporation that's also known as a corporate class investment solution. One of the main advantages with

a corporate class structure is the fact that income and taxes from one portfolio may be used to offset expenses and deductions of the other portfolios.

As a result of this robust structure, distributions to investors can be minimized. Even capital gains realized when rebalancing asset classes or switching between investment strategies within the corporation can be deferred until you eventually sell your shares. With minimal distributions, you reduce and defer tax – leaving more of your savings to compound for the future.

Another key advantage is that any distributions you do receive will not include interest income, the most taxing kind of income to receive in non-registered accounts. Instead, you will only receive tax-preferred Canadian dividends and capital gains.

Then it comes time to sell shares to help fund your retirement, any appreciation on the investment is

treated as capital gains – only 50 per cent of the gain is subject to tax. You may also have the opportunity to convert this investment into a T-Series with no immediate tax consequences. A T-Series option provides you with a consistent, monthly cash flow primarily made up of return of capital in the early years, enabling you to further defer taxes on your income.

To learn more about how to invest tax efficiently in a well-diversified portfolio tailored to your individual needs and objectives, please call for an appointment. We can help you optimize your savings and achieve your long-term goals sooner.

This report has been prepared by Investment Planning Counsel.

Mark Galarnyk, CFP
IPC Investment Corporation
497 Corydon Avenue, Wpg. MB R3L 0N9
204.589.8446
markgalarnyk@mymts.net
www.markgalarnyk.ca

Greater Value

For YOUR Investments

TFSAs

RRSPs

2.5%*

30 Months

Offer available until January 15th, 2014.



CARPATHIA
CREDIT UNION
КАРПАТІЯ

Unique values. True strength.

carpathiacu.mb.ca 204-989-7400

*Interest calculated annually. Rates subject to change without notice.

Carpathia Credit Union NEW INITIATIVES TO IMPROVE SERVICE

We would love to hear from you!

One of our objectives during the past year, and continuing into the new year, has been to find more ways to achieve the best possible Member Service we can provide to you, our Members and Associates.

We have been seeking your input and doing a lot of thinking to develop methods of reaching out to you to find out how we could better serve you. Our goal is to build on our current relationship with you and to become better at what we do financially.

A couple of convenient ways you

could be of assistance and provide us with feedback on our service and products on a continuous basis are by; filling out our in branch comment cards and/or having a short conversation with us during our Follow-Up Member Service phone calls.

The Follow-Up Member Service phone calls will be made to randomly selected individuals and only following a visit to one of our branches.

If you are selected for a Follow-Up Member Service call, here are a couple things you can expect:

- We will clearly identify ourselves at the beginning of the conversation.
- The call will be made from a phone number beginning with 204-989-____.
- Only questions related to Member Service will be asked.
- At no point should there be any personal account information required during the conversation.

Thank you in advance, for helping improve the quality of our service.



Left to right: slide 1 of our in-branch TV ads for Follow-Up Member Service calls, comment ballot example, & in-branch comment box

REMINDER FOR THE SNOWBIRDS

This is an important time of year for all you Canadian snowbirds and seniors travelling out-of-country. There will likely come a time during your getaway where you will need access to cash, or you'll have an unexpected bill that needs to be paid. It is important to consider your financial plan before you leave for sunnier skies.

Take a few minutes to look at your finances and figure out any future

bills you expect to receive while you're gone. It might be a good idea to talk to your branch and set up regular bill payments in advance. However, we can all be forgetful so, if you haven't already got access to online and mobile banking, this would be a good time to sign up. With online and mobile banking, you don't have to worry about those unexpected bills. As long as you have an internet connection wherever

you are, you have the ability to make those payments whenever they pop up.

Access cash while out of Canada by looking for the ACCEL POS network, The EXCHANGE in the US or the Cirrus US and International logos. In some cases there may be additional usage fees, however these services provide you with instant access to your money. You have options, even when you're not at home.

Carpathia Credit Union RRSP CONTRIBUTION DEADLINE

Monday, March 3, 2014 is the deadline to make RRSP contributions for the 2013 tax year. If you haven't made a contribution yet, or if you're looking to top up your contributions for 2013, now is the time to do so.

Why is it a good idea to make a contribution this year? Consider this: Canadians are living longer lives than ever before. The average life expectancy for Canadian men is nearly 79, while the average

for women is over 84. When you couple that with the fact that many Canadians are retiring early these days, it's not unusual to expect a retirement period of upwards of 30 years. Plus, if you plan to retire at age 55, you'll have to bridge the gap between that date and the start of your Canada Pension Plan (at age 60) and the start your Old Age Security (at 65).

Saving enough money to provide

yourself with an adequate retirement income is not something you can afford to leave until the last minute, especially because in today's low-interest rate environment, double-digit annual rates of return on your investments appear to be a thing of the past.

If you'd like to make a contribution before the March 3 deadline, please stop in to the credit union today.

We'd be happy to assist you.

OUR COMMUNITY CALENDAR



To view our Community Calendar, please visit:

CARPATHIACU.MB.CA/COMMUNITY-CALENDAR.CFM

To have your upcoming event promoted on our website calendar and future newsletters, please email:

MARKETING@CARPATHIACU.MB.CA

UNF Monday Night Bingo

Date: Monday nights
Time: 5:30pm - doors open
6:20pm - early bird games
7:30pm - regular games
Where: 935 Main Street
Prizes: \$100 - regular games

A Mystical Evening of Fortune Telling

Date: December 5th
Time: 7:00pm
Where: Qualico Family Centre
Assiniboine Park
Cost: \$100
Call: 204-942-0218
Email: ucec@mymts.net

Christmas Fair (Monday-Saturday)

Date: December 6th-January 6th
Time: 10:00am-4:00pm
Where: Oseredok Boutique
184 Alexander Avenue E.
Cost: no entry fee

RRSPs **TFSAs** **2.5%** **30 Months**
Offer available until January 15th, 2014.
carpathiacu.mb.ca 204-989-7400
*Interest calculated annually. Rates subject to change without notice.

Carpathia Credit Union

BENEFITS OF DIRECT DEPOSIT

By April 1st, 2016, the Government of Canada has plans to phase out all of their cheque payments. All payments you may receive from the Government of Canada will have to be made to you by a direct deposit. This is to include; CPP, Old Age Security, Tax Refund, GST/HST Credit, Canada Child Tax Benefits, and more. With the announcement of this news from the Government of Canada, Carpathia Credit Union would like to take to the time to remind you of the benefits of direct deposit and assist you in the paperwork in setting it up.

Direct deposit is a fast and convenient way of receiving and sending payments. Once it's set up, the deposit will happen automatically and eliminates the need to physically go out and deposit your cheque. When you have direct deposit, it is an extremely reliable and safe way of receiving your funds. Having no hard copy of a cheque reduces the risk of those funds being forgotten about or stolen. You have the comfort of knowing exactly when your funds will be in your account and the convenience of accessing

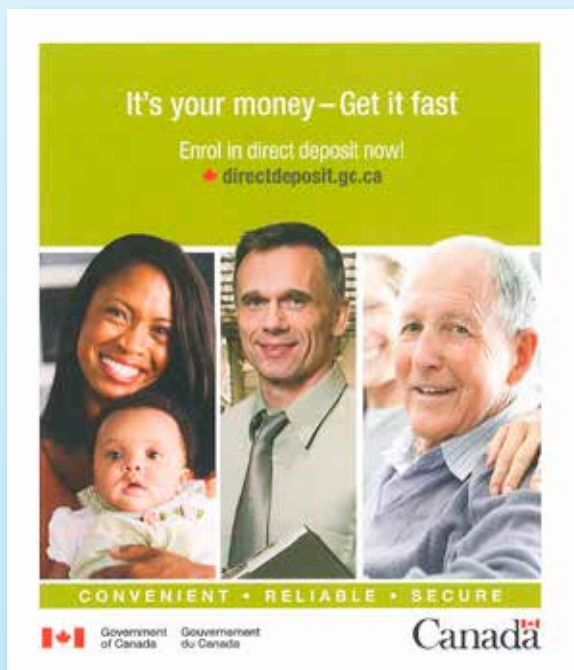
them right away.

There is no need to have the internet, a cellphone, or any special technology when you have a direct deposit. You can simply access your bank account exactly the same way as you do now.

Plus, the Government of Canada says that by converting all their payments to direct deposit, they will save seventeen million dollars each year beginning in April 2014.

Even though you have a couple years to make the switch, you're encouraged to get familiar with direct deposit now. If you have any questions about how direct deposit works or the forms you are required to fill out, any of our branch staff would be able to answer those questions for you. And we have all the forms required to make the change in our branches.

For more information from the Government of Canada or to access their enrollment forms online, please visit their site at www.directdeposit.gc.ca.



Get your statements online!

Are you still receiving paper statements? It may be time to consider accessing them online instead, for free!

When you sign up for online banking, you gain secure access to your statements 24 hours a day 7 days a week. There is no need to wait around for the mail to be delivered and it saves on paper and postage.

Contact your branch to get started.



CARPATHIA
CREDIT UNION
КАРПАТІЯ

Unique values. True strength.



Publications mail agreement no. 40063217
Return undeliverable Canadian addresses to
CARPATHIA CREDIT UNION
952 Main Street
Winnipeg, MB R2W 3P4



Winter Holiday Hours

Carpathia Credit Union will be closed the following days:

- Christmas:** Tuesday, December 24th, 2013 at 3:00pm
Wednesday, December 25th, 2013
- Boxing Day:** Thursday, December 26th, 2013
- New Year's:** Tuesday, December 31st, 2013 at 3:00pm
Wednesday, January 1st, 2014
- Louis Riel Day:** Saturday, February 15th, 2014*
Monday, February 17th, 2014

*For your convenience, our McPhillips location will be open as usual on Saturday, February 15th, 2014.

Години Роботи під час зимових свят

Кредитна Спілка Карпатія буде закрита в наступні дні:

- Різдвяні Свята:** у вівторок, 24-го грудня - о 3-тій годині
у середу, 25-го грудня 2013 р., а також в
четвер, 26-го грудня 2013 р.
- Новий Рік:** у вівторок, 31-го грудня - о 3-тій годині
у середу, 1-го січня 2014 р.
- День Луї Рієл:** у суботу, 15-го лютого 2014 р.*, а також в
понеділок, 17-го лютого 2014 р.

*До ваших послуг, наше відділення по вул. Макфілліпс буде відкрите, як завжди, у суботу, 15-го лютого 2014 р.

*'Merry Christmas and a healthy and prosperous new year to all our Members!'
From the Board of Directors, Management, and Staff of Carpathia Credit Union.*

*З Різдвом Христовим та Новим Роком! Здоров'я та процвітання в новому році всім нашим членам
бажають рада директорів, менеджмент та працівники кредитної спілки Карпатія*

CORPORATE OFFICE

3rd Floor, 952 Main Street
Winnipeg, MB R2W 3P4
Ph: 204.989.7400 Fax: 204.589.2529
Hours: Mon - Fri 8:30am - 5:00pm



**CARPATHIA
CREDIT UNION
КАРПАТІЯ**

Unique values. True strength.

BRANCH LOCATIONS

950 Main Street **1341-A Henderson Highway**
Winnipeg, MB R2W 3P4 Winnipeg, MB R2G 1M5
Ph: 204.989.7400 Ph: 204.989.7400
Fax: 204.989.7404 Fax: 204.338.8893

80-2200 McPhillips Street **1375 Grant Avenue**
Winnipeg, MB R2V 3P4 Winnipeg, MB R3M 1Z8
Ph: 204.989.7400 Ph: 204.989.7400
Fax: 204.697.1664 Fax: 204.989.9293

BRANCH HOURS

Mon - Thu 9:30am - 5:00pm
Friday 9:30am - 6:00pm
Saturday 9:30am - 3:00pm
Sunday Closed

Email: info@carpathiacu.mb.ca

Website: carpathiacu.mb.ca

Teleservice: 204.989.7711