



SPRING  
**BECHA 2015**

- New Board of Directors • Scholarships • Renovations at the Main Street Location
- Mobile Application • New Member Cards • Skimming Awareness & New York Travel Info

- **MAJOR RENOVATIONS**  
Underway at our Main Street location
- **MOBILE APP COMING**  
For iPhone, Android and BlackBerry 10
- **CARD SKIMMING**  
How you can protect yourself

**NEW: PLACE YOUR  
CHEQUE ORDER  
ELECTRONICALLY**



Celebrating  
**75**

**CARPATHIA**  
CREDIT UNION  
КАРПАТІЯ

Unique **values.** True **strength.**

# Carpathia Credit Union 76<sup>TH</sup> ANNUAL GENERAL MEETING

## 2015 - 2016 BOARD OF DIRECTORS

Dr. Taras Babick, PRESIDENT  
Roman Zubach, VICE PRESIDENT  
Peter Washchyshyn, SECRETARY  
Don Cilinsky, DIRECTOR  
Demyan Hyworon, DIRECTOR  
Donna Korban, DIRECTOR  
Walter Kulyk, DIRECTOR  
Irka Semaniuk, DIRECTOR  
Susan Zuk, DIRECTOR

## STANDING COMMITTEES

### CHAIRPERSONS:

Roman Zubach, AUDIT & RISK  
Irka Semaniuk, CORPORATE GOVERNANCE  
Peter Washchyshyn, HR & COMPENSATION  
Susan Zuk, NOMINATING  
Don Cilinsky, PROPERTY & ENVIRONMENT  
Walter Kulyk, PR & PROMOTIONAL

## CORPORATE OFFICE

**3rd Floor, 952 Main Street**  
Winnipeg, MB R2W 3P4  
Ph: 204.989.7400 Fax: 204.989.7715  
Hours: Mon - Fri 8:30am - 5:00pm

## BRANCHES

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**1341-A Henderson Highway**  
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**1375 Grant Avenue**  
Winnipeg, MB R3M 1Z8  
Ph: 204.989.7400 Fax: 204.989.7404

## BRANCH HOURS

Mon - Thu	9:30am - 5:00pm
Friday	9:30am - 6:00pm
Saturday	9:30am - 3:00pm
Sunday	Closed

**Email:** info@carpathiacu.mb.ca  
**Website:** carpathiacu.mb.ca  
**Teleservice:** 204.989.7711



(from left to right): Oksana Volochiy (MSR, Main Street) & Oksana Ivanenko (MSR, Main Street)



(from left to right): Walter Dlugosh (CEO), Axel Bachmeier (Member), Dr. Taras Babick (President), & Lesia Zubach (Member)



Carpathia Credit Union's 76th Annual General Meeting - Sunday, January 25th, 2015

# Carpathia Credit Union 2014 IN REVIEW

Our 76th Annual General Meeting was held on Sunday, January 25th, 2015. A loyal turnout of over 200 eligible voters made it to Canad Inns Garden City to learn what Carpathia has been up to over the 2014 fiscal year.

We would like to congratulate the additions to our Board of Directors who will serve terms ending in 2018: Don Cilinsky (incumbent), Demyan Hyworon and Donna Korban.

Highlights of Carpathia's 2014 fiscal year ending September 30, 2014 are:

- Assets increased by \$27.4 million or 7%, resulting in total assets of \$412 million.
- Member deposits grew in total by \$25.3 million, ending the year at \$387 million.
- Loan growth was in excess of \$25 million or 7.5% (Commercial loans grew by 8% while the total consumer loans grew by 6%).
- Carpathia welcomed 387 new members and 180 associates.
- Operating income decreased by 21% over the previous year, due to an increase in revenue earned from loans and investments.
- Total operating expenses increased by 3%.
- The Board of Directors declared a cash dividend of \$20,000 or 4.5% of existing surplus shares.
- Carpathia's Member Equity Plan has distributed to the membership almost \$10 million in patronage awards since its inception.
- The credit union gave support in excess of \$60,000 to a wide variety of organizations.
- Six students were awarded a combined total of \$6,000 of scholarship funds to be used towards their post-secondary education.
- Carpathia celebrated its 75th anniversary with a weekly \$75 draw to the members concluding with a \$750 grand prize, along with a children's even mid-March and a gala event which took place on October 19th, 2014.

## THANK YOU



We wish to acknowledge and extend thanks to Bohdan Halkewycz (*left*) and Noella Pylypowich (*right*) for their time, effort, and ongoing dedication to Carpathia Credit Union for the past nine years as members of the Board of Directors.

## SPRING CLEAN YOUR MORTGAGE

This spring take a few moments to re-evaluate your current mortgage. You may be in the middle of a term but you still have the freedom to make some changes that could benefit you and your future.

Can you afford a higher payment? Since finalizing your mortgage details you may have received a raise at work, paid off a car loan, or freed up some funds in another way. Any additional funds paid, above your minimum required mortgage payment, goes to the principle amount of your mortgage which results in you paying out your mortgage sooner.

Take a look at your other debts - do you owe on any high interest debt? If you have equity in your home it may be a good idea to look at refinancing your mortgage to pay your high interest debt off.

Carpathia Credit Union fixed mortgages come with a 20% prepayment privilege. Please contact your Financial Services Representative to increase your regular payment, to make an additional payment to your mortgage, or to talk about any other changes you could make now to strengthen your future.

# Carpathia Credit Union

## SKIMMING AWARENESS

With the introduction of chip enabled Member Cards, the credit union has taken a big step to reduce the risk of card fraud through skimming at point-of-sale (POS) machines.

However, the risk of card skimming has not been eliminated entirely by the chip technology; debit and credit cards are still vulnerable where the merchant machine is not chip compliant. In these instances the merchant will still need to swipe the magnetic strip of the card to complete the transaction.

Information can be stolen from the magnetic strip, along with the Personal Identification Number (PIN),

by tampering with the POS machine itself and watching you type your PIN (sometimes through hidden cameras). Criminals can then use this stolen information to replicate the card and withdraw money at various remote locations.

Skimming is not special to one financial institution's debit card, but specific to where and how the cards are used. Businesses using POS machines are responsible for taking precautions to ensure their machines aren't compromised.

To mitigate the potential to be a victim of card skimming or other card frauds,

members are reminded to regularly change their PIN as well as sign up for a free e-alert product available to the Carpathia membership. This free product notifies you of each and every entry in your account allowing you to recognize suspicious activity as it happens.

Should you be affected by debit card fraud, systems are in place at Carpathia to deactivate your debit card once we have been alerted of any fraudulent activity. We will then assist you in filing a report, issue you a new debit card with a new PIN, and have your stolen funds reimbursed.

## NEW YORK TRAVEL

As a result of skimming activity last December, which did affect some Carpathia members/associates, our ATM switching provider has blocked New York from any ATM transaction being processed – meaning Carpathia debit cards will not work in New York.

This preventative measure has been put in place as the skimmers used various machines in New York to withdraw funds from the affected accounts.

If you're heading to New York and will

require the use of your Carpathia debit card to access funds, please advise Carpathia of your travel plans and the dates you will be visiting New York. With this information, we are able to request a travel exclusion which will allow you to use debit cards at ATMs during your visit.

If you are leaving Canada, it's best to inform Carpathia prior to your trip because there are some countries and other cities included on the blocked list.

**THOSE AFFECTED  
BY DEBIT CARD  
FRAUD SHOULD  
CALL THE 24  
HOUR LINE:  
1-877-764-3693**





*"By renovating this building, we are committed to this central Winnipeg location where we can provide all our members and associates, the best of financial services, within a fresh new redesigned setting."*



## MAIN STREET REVITALIZATION

Big changes are underway at Carpathia Credit Union Main Street Branch and Corporate Office.

The renovation began in mid-March and will drastically modernize the look of the interior of the branch at 950 Main Street. In addition, the Commercial Loans Department, currently housed on the third floor, will relocate to the main floor alongside of the newly designed branch.

The Board of Carpathia has decided that an investment in the current

location was required not only for our Main Street Branch members, but to enhance our corporate services for Commercial account members as well.

"It's very important to us to keep our roots planted in Winnipeg's North End, so close to where the first Carpathia branch opened up in 1940," explains Property & Environment Committee Chair Don Cilinsky. "By renovating this building, we are committed to this central Winnipeg location where we can provide all our members and associates, the best of

financial services, within a fresh new redesigned setting."

The branch will remain open throughout the remainder of the renovations and the ATM will continue to be available as usual. However, please note that the entry to the branch will only be through the two front doors directly off of Main Street.

We would like to thank you for your patience during this time and look forward to a grand re-opening towards the end of this summer when the renovations are complete.

# Carpathia Credit Union CARPATHIA CONNECT

Accessing your Carpathia Credit Union accounts is about to get even easier with *Carpathia Connect* - our brand new mobile banking app.

*Carpathia Connect* is expected to be available by mid-April and will be downloadable for free onto iPhone, Android and BlackBerry 10 platforms from all applicable app stores.

With *Carpathia Connect* you will be able to check your account information, make bill payments, transfer funds, send *Interac*® e-Transfers, find the closest ATMs to your location and more.

To use *Carpathia Connect* mobile banking features you must have access to online banking with Carpathia Credit Union as the app is linked directly to our secure online banking system. If you don't already have online banking, please visit a branch so they can sign you up.

We are very excited to introduce this service to our members and associates! Please email any feedback regarding the app to [info@carpathiacu.mb.ca](mailto:info@carpathiacu.mb.ca).



## NEW DEBIT CARDS

We're introducing a brand new look for our debit cards. The design was submitted through our *75th Anniversary Member Card Design Contest* last year by the over-18 category winner Luliia Lagotska.

We look forward to replacing up to 5,000 Member Card debit cards once the new cards arrive. Please look on our site and in branch for information posted that will notify you when they are in. They will be given out on a first-come-first-serve basis. We expect them to arrive near the end of May.

Thanks again, Luliia, for creating this new card for Carpathia in celebration of the 75th anniversary year.



Carpathia's Grant Avenue location has been named the 2014 People's Choice Contest winner!

Voting took place in branch during November of last year into January. Other contenders were Boon Burger, Qualico Centre, Marion Pharmacy and Kimchi Sushi.

Please visit the Commerce Design Winnipeg site for full contest details: [www.commercedesignwinnipeg.ca](http://www.commercedesignwinnipeg.ca)

# Carpathia Credit Union 2015 SCHOLARSHIP OPPORTUNITY

The *Carpathia Credit Union Scholarship* rewards all-around excellence and is awarded each year on the basis of high academic standing and noteworthy participation in extracurricular activities in and outside of school, our Ukrainian community, and the community-at-large. To be eligible for this scholarship, the applicant must be:

- A member of Carpathia Credit Union since at least September 1st, 2014 or have a parent/guardian that has been

a member in good standing for at least the past three years

- Currently attending high school and graduating in June 2015
- Attending an approved post-secondary institution in the fall of 2015

All eligible applicants will be considered for a *Carpathia Credit Union Scholarship*. A selection committee will adjudicate the applications and select the

scholarship recipients. The scholarship will be awarded to the recipient upon proof of paid registration at an approved post-secondary institution.

Scholarship application forms are available at all four Carpathia branches or on our website. **The deadline for application submissions is Friday, April 24th, 2015.** Please contact our marketing department for more information at [marketing@carpathiacu.mb.ca](mailto:marketing@carpathiacu.mb.ca).

Стипендія Ощадно-Кредитної Співки "Карпатія" визнає всесторонні досягнення та щорічно нагороджує молодих членів співки за високі академічні успіхи у школі, а також участь у позашкільних заняттях як у школі, так і в українській громаді. Щоб мати право на стипендію, заявник повинен бути:

- Членом Ощадно-Кредитної Співки "Карпатія" з 1-го вересня 2014 р., або чий батьки/опікуни є членами з хорошою репутацією протягом щонайменше останніх трьох років.

• Ученем/ученицею середньої школи, та закінчувати навчання у червні 2015 р.

- Бути зарахованим у затверджений вищий навчальний заклад чи коледж восени 2015 року

Всі кандидати, які відповідають вимогам будуть розглянуті для отримання стипендії від Ощадно-Кредитної Співки "Карпатія". Виборча комісія розглядатиме всі заявки та обере стипендіатів. Кандидат буде нагороджений стипендією після пред'явлення

доказу оплати реєстрації у затвердженому вищому навчальному закладі чи коледжі.

Заявку на стипендію можна отримати в усіх чотирьох філіях "Карпатії", а також на нашій веб-сторінці: [www.carpathiacu.mb.ca](http://www.carpathiacu.mb.ca) Заявки на участь прийматимуться до 24 квітня 2015 р. За додатковою інформацією просимо звертатися до Ощадно-Кредитової Співки "Карпатія" за телефоном (204) 989-7400 або за електронною поштою [marketing@carpathiacu.mb.ca](mailto:marketing@carpathiacu.mb.ca).

## OUR STRENGTH COMES FROM OUR MEMBERSHIP.

### GET \$50 FOR REFERRING NEW MEMBERS!

Refer your friends, family and business relations to Carpathia. We will reward you and them for each successful qualifying referral.



Celebrating  
**75**

CARPATHIA  
CREDIT UNION  
КАРПАТІЯ

Unique values. True strength.



Publications mail agreement no. 40063217  
 Return undeliverable Canadian addresses to  
**CARPATHIA CREDIT UNION**  
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## SPRING & SUMMER CLOSURES

We will be closed the following dates:

Good Friday: Friday, April 3rd, 2015  
 Victoria Day: Monday, May 18th, 2015  
 Canada Day: Wednesday, July 1st, 2015  
 Civic Holiday: Saturday, August 1st, 2015\*  
 Monday, August 3rd, 2015

\*For your convenience, our Grant Avenue location will be open on Saturday, August 1st, 2015.

## ГОДИНИ РОБОТИ ПІД УАС ВЕСНЯНИХ ТА ЛІТНІХ СВЯТ

Кредитна спілка карпатія буде закрита в наступні дні:

Страстна П'ятниця: у п'ятницю, 3-го квітня 2015 р.  
 День Вікторії: в понеділок, 18-го травня 2015 р.  
 День Канади: у вівторок, 1-го липня 2015 р.  
 Державне Свято: у суботу, 1-го серпня 2015 р.\*, а також в Понеділок, 3-го серпня 2015 р.

\*До ваших послуг, наше відділення по вул. Грант буде відкрите у суботу, 1-го серпня 2015 р.

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