



CARPATHIA
CREDIT UNION
КАРПАТІЯ

Unique values. True strength.

CARPATHIA'S INSIGHT

SPRING 2018 | BECHA 2018



NICHOLAS RAWLUK
CEO

A MESSAGE FROM THE CEO

I am grateful for the many warm welcomes from staff and members that I have received since my appointment as the Chief Executive Officer of Carpathia Credit Union Limited and I am looking forward to the future and all the exciting developments within our credit union.

Carpathia's management and staff are working hard on many initiatives to enrich our products, promotions, and service offerings. Very soon members can expect enhancements to our mobile banking platform that will include the ability to conduct Me-to-Me transfers and Deposit Anywhere cheque deposits. Already this year we have implemented Umpire and Risk Based Login security upgrades to online banking. These will help to protect our members twenty-four hours a day. Combined with a new state of the art fraud monitoring system, our credit union continues to invest in ways to retain the strength and trust that our members expect. Each day we are honoured that those same members continue to champion our service offering through their strong endorsement and use of our member and mortgage referral programs.

As Carpathia reaches our 80th year in business with assets in excess of \$500 million and as the largest Ukrainian financial Institution in Western Canada, I am excited to work with the talented and dedicated Board of Directors and staff who solidify Carpathia as your financial Institution of choice.

With warmer weather and sunny days upon us, I would personally like to wish all of our members and associates a wonderful Easter, spring, and summer.

2018 BOARD OF DIRECTORS

Roman Zubach, PRESIDENT
Peter Washchyshyn, VICE PRESIDENT
Noella Pylypowich, SECRETARY
Dr. Taras Babick, DIRECTOR
Ivan Banias, DIRECTOR
Don Cilinsky, DIRECTOR
Demyan Hyworon, DIRECTOR
Irka Semaniuk, DIRECTOR
Susan Zuk, DIRECTOR

STANDING COMMITTEES

CHAIRPERSONS:

Peter Washchyshyn, AUDIT & RISK
Dr. Taras Babick, CORPORATE GOVERNANCE
Don Cilinsky, HR & COMPENSATION
Irka Semaniuk, NOMINATING
Demyan Hyworon, PROPERTY & ENVIRONMENT
Susan Zuk, COMMUNITY SUPPORT

CORPORATE OFFICE

3rd Floor, 952 Main Street
Winnipeg MB R2W 3P4
Ph: 204.989.7400 Fax: 204.989.7715
Hours: Mon - Fri 8:30am - 5:00pm

BRANCHES

950 Main Street
Winnipeg MB R2W 3P4
Ph: 204.989.7400 Fax: 204.989.7404

80-2200 McPhillips Street
Winnipeg MB R2V 3P4
Ph: 204.989.7400 Fax: 204.989.7404

1341-A Henderson Highway
Winnipeg MB R2G 1M5
Ph: 204.989.7400 Fax: 204.989.7404

1375 Grant Avenue
Winnipeg MB R3M 1Z8
Ph: 204.989.7400 Fax: 204.989.7404

1-850 Regent Avenue West
Winnipeg MB R2C 3A8
Ph: 204.989.7400 Fax: 204.989.7404

BRANCH HOURS

Mon - Thu	9:30am - 5:00pm
Friday	9:30am - 6:00pm
Saturday	9:30am - 3:00pm
Sunday	Closed

Email: info@carpathiacu.mb.ca
Website: carpathiacu.mb.ca
Teleservice: 204.989.7711

INSIGHT | SPRING 2018

2018 BOARD RESULTS

The results of the Board of Directors were announced at our Annual General Meeting, which took place at Canada Inns Garden City on Sunday, January 21, 2018.

Thank you to all of our members who attended.



Thank you

We wish to acknowledge and extend thanks to Donna Korban for her time, effort and ongoing dedication to Carpathia Credit Union for the past three years as a member of the Board of Directors.

79TH ANNUAL GENERAL MEETING



2017 Report Notes

- Carpathia Credit Union experienced a growth rate in assets of 6% in 2017, going from \$463 million and reaching \$490 million by September 30th. The deposits of the credit union's members grew in total by over \$25 million, ending the year at \$462 million.
- Loan growth during the year accelerated to 12% or \$46 million.
- Carpathia welcomed 394 new members and 332 new associates.
- The credit union's operating income remained relatively unchanged at \$1.86 million when compared to 2016.
- The credit union's gross financial margin increased by \$344,000. The loan growth experienced by the credit union during the year resulted in loan interest income increasing by \$472,000.
- Highlighting the year the credit union undertook to updating its website and improving its online banking product and mobile banking application.
- We introduced an online member application form and an online loan application form.
- In 2018 our members can expect further investment in web based services that will allow them to access their financial affairs anywhere at any time.

CARPATHIA CREDIT UNION SCHOLARSHIP

APPLY NOW

The Carpathia Credit Union Scholarship rewards all-around excellence and is awarded each year on the basis of high academic standing and noteworthy participation in extracurricular activities in and outside of school, our Ukrainian community, and the community-at-large. To be eligible for this scholarship, the applicant must be:

- A member of Carpathia Credit Union since at least September 1, 2016 or have a parent/guardian that has been a member in good standing for at least the past three years.
- Currently attending high school and graduating in June 2018
- Attending an approved post-secondary institution in the fall of 2018

All eligible applicants will be considered for a Carpathia Credit Union Scholarship. A selection committee will adjudicate the applications and select the scholarship recipients. The scholarship will be awarded to the recipient upon proof of paid registration at an approved post-secondary institution.

Scholarship application forms are available at all five Carpathia branches or on our website. The deadline for application submissions is Friday, April 20, 2018. Please contact our marketing department for more information at marketing@carpathiacu.mb.ca.



TAX TIPS FOR STUDENTS – maximize your income tax return

Claim your transit passes

The federal government has eliminated the Public Transit Tax Credit, a 15 per cent non-refundable credit for transit passes, but you can still claim monthly or annual passes purchased between Jan 1, 2017 and June 30, 2017.

Rent Rebate

If you rent your home or apartment, you may be eligible to receive up to \$700 in savings with the Education Property Tax Rebate. Look for it in the provincial section of your tax return. You can only receive one credit per household, so it might be a good idea to negotiate an arrangement with any other people who contributed to the rent.

Tuition Fee Rebate

This is the last year Manitoba post-secondary graduates will be able to claim the Tuition Fee Income Tax Rebate. No rebate credits will be claimable in 2018. The cap, per individual, for the 2017 tax year is the lesser of Manitoba income tax payable 10 per cent of eligible tuition fees or \$500, whichever is less.

It's worth it to file (even if you have little or no income to report)

You may be eligible for certain credits including the GST/HST credit, the Canada Child Tax Benefit or other supports for low income earners, even if you have little or no income to report this year. You won't receive these credits unless you file your return.

**OUR STRENGTH COMES
FROM OUR MEMBERSHIP.**

GET \$50 FOR REFERRING NEW MEMBERS!



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Unique values. True strength.

Refer your friends, family and business relations to Carpathia. We will reward you and them for each successful qualifying referral.

Alert your loved ones to possible scam

You're on vacation or away on business. You might even be in town. But your mother or grandfather doesn't know that when they get a call from a number they don't recognize. A voice on the other end identifies themselves as a doctor, a police officer or a lawyer, and says you've been in a car accident. It was your fault. Or you've been arrested, or done something worse: whatever it is, it's bad and you're in big trouble.

Your father or grandmother hears background noise. It does sound like a busy hospital or police station. They panic, of course. All they can think about is your distress. They want to speak with you but the voice says you can't come to the phone because you're about to be wheeled into surgery, or you're in the back seat of a cruiser or in a jail cell. The voice can feel the distress at to the other end of the line, then offers a way out. All your parent or grandparent needs to do, as quickly as possible and without talking to anyone, is go out and buy thousands of dollars' worth of iTunes or some other cards, then phone back with the serial numbers, and your problem go away. You'll be home safe and sound in no time.

This scam happens every single day to intelligent, careful people who never thought they'd fall for something like that in a million years. But all reason flies out the window when it's a loved one in trouble. Tell your loved ones that if they ever get a call like this, they should tell the voice you're going to confirm your whereabouts, first, and that they can call back in a few minutes. The voice won't be calling back. Then call the Canadian Anti-Fraud Centre at 1-888-495-8501. For more on this and other scams, visit antifraudcentre-centreantifraude.ca.



Travel Notification

Remember to phone your local branch to let us know where you and your card are going.

FRAUD PREVENTION TIPS

1

- Keep personal information confidential. This includes Social Insurance Numbers, birthdates, account numbers, usernames, passwords, etc.
- Unless you know who you are dealing with and you made contact, do not give out personal information over the telephone.
- Always ensure that any personal information shared online is not done through regular, unencrypted email or websites. These are not secure.

2

- Be sure to destroy all documents that contain personal information as Identity Thieves will pick through garbage and recycling bins for such information.
- Use strong passwords that are lengthy and include letters, numbers and characters. Set your Carpathia online banking passwords at your convenience from a secure network. Our Henderson location offers a secure online banking kiosk for your convenience.

3

- Be social media smart by checking the security settings of your social media accounts and carefully considering what you post to the World Wide Web.
- Online and smartphone scamming is big business for criminals. Beware of a text attack called SMiShing. This is an SMS text message that includes a link and asks for your personal information.
- Use Carpathia e-alerts to know what is going through your account.

4

- When shopping online, do your due diligence and research the online store prior to entering any personal information and making a purchase.
- A counterfeit site will often contain spelling mistakes and grammatical errors. Also, look at the contact information for the company; normally, online manufacturers will use their own company email account and not web based email like Gmail, Hotmail or Yahoo.



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 Return undeliverable Canadian addresses to
CARPATHIA CREDIT UNION
 952 Main Street
 Winnipeg, MB R2W 3P4



Thank you

Thank you to all those who attended our Seniors Gold Tea event held on December 7, 2017.

We hope you enjoyed yourself and look forward to seeing you at next year's gathering.



PLEASE MAKE NOTE OF OUR UPCOMING HOLIDAY HOURS.
БУДЬ ЛАСКА, ЗВЕРНІТЬ УВАГУ НА МАЙБУТНІ СВЯТКОВІ ГОДИНИ.

March 30: All branches will be closed
 30 марш: Всі філії будуть закриті

May 19: All branches will be closed except for Regent
 19 Травня: Всі філії будуть закриті за винятком відділення по вулиці Ріджент

May 21: All branches will be closed
 21 Травня: Всі філії будуть закриті

June 30: All branches will be closed.
 30 червень: Всі філії будуть закриті

July 2: All branches will be closed
 2 Липня: Всі філії будуть закриті

August 4: All branches will be closed except for Grant
 4 Серпня: Всі філії будуть закриті за винятком відділення по вулиці Грант

August 6: All branches will closed
 7 Серпня: Всі філії будуть закриті

Happy Easter to all of our members and associates from the Board of Directors, Management and Staff of Carpathia Credit Union

Найкращі вітання Сердечні побажання Вітаємо з Світлим святом Воскресіння Христового

