

CARPATHIA'S INSIGHT

SPRING 2021 | BECHA 2021



CARPATHIA
CREDIT UNION
КАРПАТІЯ



Remember to say goodbye to **green** and hello to the **new blue**

Install the updated My Carpathia Mobile App from Google Play and the Apple Store.

The features and functionality remain the same.

This forced update will only affect the look of your app.

HOLIDAY HOURS

Easter	All branches closed on Good Friday, April 2, 2021
Victoria Day	All branches closed on Saturday, May 22, 2021 except Grant Avenue will be open. All branches closed on Monday, May 24, 2021.
Canada Day	All branches closed on Thursday, July 1, 2021
Terry Fox Day	All branches closed on Saturday, July 31, 2021 except Henderson Avenue will be open. All branches closed on Monday, August 2, 2021



CORPORATE OFFICE

3rd Floor, 952 Main Street
Winnipeg MB R2W 3P4
Ph: 204.989.7400 Fax: 204.989.7715
Hours: Mon - Fri 8:30 am - 5:00 pm

BRANCHES

950 Main Street
Winnipeg MB R2W 3P4
Ph: 204.989.7397 Fax: 204.989.7404

80-2200 McPhillips Street **OPEN UNTIL
APRIL 8, 2021**
Winnipeg MB R2V 3P4
Ph: 204.989.7437 Fax: 204.989.7404

1341-A Henderson Highway
Winnipeg MB R2G 1M5
Ph: 204.989.7415 Fax: 204.989.7404

1375 Grant Avenue
Winnipeg MB R3M 1Z8
Ph: 204.989.9294 Fax: 204.989.7404

1-850 Regent Avenue West
Winnipeg MB R2C 3A8
Ph: 204.989.9554 Fax: 204.989.7404

310 Leila Avenue
Winnipeg MB R2V 1L8
Ph: 204.954.7450 Fax: 204.954.7460

Email: info@carpathia.ca
Website: www.carpathia.ca

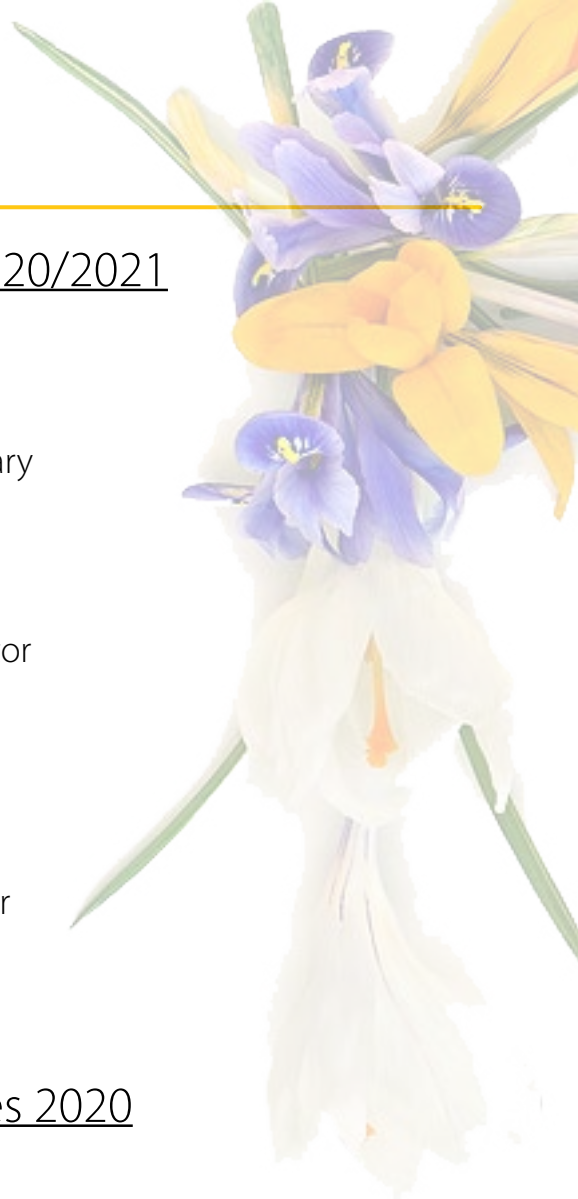
2020 BOARD

Board of Directors 2020/2021

- Dr. Taras Babick - Chair
- Don Cilinsky - Vice Chair
- Noella Pylypowich - Secretary
- Roman Zubach - Past Chair
- Susan Zuk - Director
- Nicholas Chubenko - Director
- Donna Korban - Director
- Mike Mager - Director
- Irka Semaniuk - Director
- Demyan Hyworon - Director
- Sophia Kachor - Director
- Eugene Waskiw - Director

Standing Committees 2020

- Chairpersons:
- Mike Mager, Audit & Risk
 - Roman Zubach, Corporate Governance
 - Don Cilinsky, HR & Compensation
 - Susan Zuk, Nominating
 - Demyan Hyworon, Property & Environment
 - Donna Korban, Community Support



Follow Us!

Instagram: @carpathiacreditunion
Twitter: @carpathiaCU
Facebook: @carpathiaCU
LinkedIn: carpathiacu

BRANCH HOURS

- Mon - Thu 9:30am - 5:00pm
- Friday 9:30am - 6:00pm
- Saturday 9:30am - 3:00pm
- Sunday Closed

GREETINGS FROM THE CHAIR

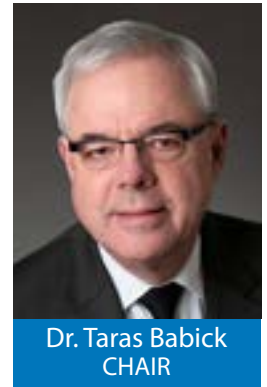
Living in a world of constant challenges and change, Carpathia Credit Union is quickly adapting to better meet and hopefully exceed the requirements of our members and associates. The COVID pandemic requires our staff to practice social distancing, and this has altered the manner in which we serve our members.

We continue to strive to be competitive in the financial market where profit margins are very thin. Our business goals are to provide excellent service to both our borrowers and to our investors.

We will be consolidating our branches in the north part of Winnipeg with the closure of our McPhillips Street branch. We anticipate that your experiences at our Leila branch - the previous home of North Winnipeg Credit Union - will exceed your expectations.

Spring is a time of renewal. Easter is a season of hope and rebirth. As more and more of our members are able to access the COVID immunization, we hope and pray that our world will become a safer haven for our families. Safety is a wonderful legacy which we wish for our children and their children.

On behalf of my family, I wish each of you good health and peace at Easter. May the Good Lord continue to bless each of you. Thank you for your continued loyalty.



Dr. Taras Babick
CHAIR



Nick Rawluk
CEO

GREETINGS FROM THE CEO

Spring is in the air and everyone feels ready to welcome the change. As we move forward with vaccinations, the city feels poised for renewed life.

As the spring thaw brings renewal and change to the city, the changing world is also bringing change to Carpathia. On April 8th, 2021 we will bid farewell to our McPhillips Street branch. The only branch older is our continued presence on Main Street. Just like with spring, this change in branch structure is a continuation of the theme of renewal and reinvestment.

Now that we have fully converted to a new core system at Carpathia we are excited to move forward with internal technology improvements as well as more noticeable member-centric improvements such as e-Statements. In the near future you can also expect to see new set ups coming to your local branch that will allow members to identify themselves via the wave of their palms. These new readers and tablets will increase security and convenience as the accompanying tablets will also be able to display transaction and balance confirmations without having to announce them.

All of us at Carpathia are thrilled to bring these and many other improvements to our members in 2021. On behalf of all the staff and the board at Carpathia I would like to thank all our members for their continued patronage and engagement with Carpathia, especially during such unique times we have experienced over this last year. Please continue to engage and have your say in your credit union by exercising your right to vote and attending our virtual AGM. The democratic process is at the core of what makes us a credit union.

From my family to you and yours, have a blessed Easter and a wonderful spring filled with beauty and life.



Is your organization looking for support?

For nearly 80 years, Carpathia Credit Union continues to proudly support our community. From our first donation in 1941 of \$5 towards the summer courses organized by Olexander Koshetz and Paul Macenko, to the significant funds that we contribute to Ukrainian organizations today; "People Helping People", is what makes our Ukrainian and local communities strong and secure.

Visit our Community section of the website to see who we help and how we can help your organization.

2021 BOARD ELECTION

Our Board of Directors election is well underway and the deadline to vote is 5:00 pm on April 1.



Two ways to vote

ONLINE

Visit www.carpathiavote.com. From there you will enter your assigned personal identification number and ballot number, which will be found on your voting ballot.

MAIL/DROP OFF

Use the prepaid return envelope that will be in the election package and send your completed ballot via Canada Post. Or seal your ballot in the return envelope and drop it off during regular business hours at any of our six locations.

It's important to note, you must **choose only one method of casting your vote**. If you cast your vote online there is no need to mail in or drop off your ballot, and vice versa. **If you have any questions, please contact your local branch.**

DESIGNATION OF BENEFICIARY

Did you know that your beneficiary will not be changed automatically by any future marriage or divorce? Changing or designating a beneficiary for your RRSP, RRIF or TFSA is an important consideration when reviewing your personal finances.

When you convert an RRSP into a RRIF they are considered to be separate plans, so any designated beneficiary you specified for the RRSP will not be automatically carried over to the RRIF.

You will be required to designate a new beneficiary.

If you wish to change your beneficiary, please complete a new **Designation of Beneficiary form** at any of our six branches. If you have any questions, please contact the highly knowledgeable staff at your local branch.



CARPATHIA CREDIT UNION SCHOLARSHIPS

The Carpathia Credit Union Scholarship rewards all-around excellence and is awarded each year on the basis of high academic standing and noteworthy participation in extracurricular activities in and outside of school, our Ukrainian community, and the community-at-large. To be eligible for this scholarship, the applicant must be:

- A member of Carpathia Credit Union since at least September 1, 2019 or have a parent/guardian that has been a member in good standing for at least the past three years
- Currently attending high school and graduating in June 2021
- Attending an approved post-secondary institution in the fall of 2021

All eligible applicants will be considered for a Carpathia Credit Union Scholarship. A selection committee will adjudicate the applications and select the scholarship recipients. The scholarship will be awarded to the recipient upon proof of paid registration at an approved post-secondary institution.

Scholarship application forms are available on our website in the [Community section](#). The deadline for application submissions is **Monday, May 3, 2021**.

Please contact our marketing department for more information at marketing@carpathia.ca.

2021

VIRTUAL

AGM

7:00 PM

APRIL 14, 2021

This year again our Annual General Meeting will be held virtually by telephone and in English only.

All members should have received a package with the agenda, details for joining the meeting, as well as instructions for submitting questions.

The information is also be available at our branches or on our website and we hope you will join us on April 14.

New e-Statements!

A paperless option that reduces the environmental impact of paper statements, e-Statements also saves expensive printing and postage costs. And, because the e-Statements are online, you can conveniently access statements anywhere, anytime.



Email info@carpathia.ca to start your e-Statements today!

Stay in the know.

Have newsletters mailed and/or emailed to you.

MAIL IT TO ME

We need your name and full mailing address

- Ask one of the branch staff to add you to our mailing list
- or email marketing@carpathia.ca
- or call 204-989-7449

EMAIL IT TO ME

We need your email address

- Home page of the website, button at the bottom (Join Our Email List)
- or email marketing@carpathia.ca
- or call 204-989-7449

Newsletters will be available three times a year. Copies will be available in all six branches and on the website.

Four Ways to Spend Your Money at Home



The COVID-19 pandemic has affected us all, including local businesses. The good news is you can help make a difference. Here are four ways to support your local favourites.

1. Takeout or order in from local restaurants

With apps like Skip the Dishes, DoorDash and Uber Eats, it's easy to order food online. Or call your local restaurant and pick-up or order delivery (if they offer it) directly from them: it saves them the cost of dealing with a third-party service.

2. Ask yourself, "Can I buy that in town?"

If the product you're buying on Amazon is available at a local store, try shopping there instead. Purchasing at local bookstores, jewelry shops, bakeries, craft companies and toy stores puts money back into the local economy instead of somewhere else.

3. Leave positive reviews online

With more and more people reading reviews before purchasing, it's important to write positive reviews online. A positive review can increase someone's likelihood of shopping there and increase the shop's online ranking. An increased online ranking gives the shop a better chance of being one of the first search results you see on Google.

4. Tell your friends and family

Spread the word about local shops to the people who value your opinion most. Did you have a great meal at a local restaurant? Let someone know. Did a store owner go above and beyond? Encourage people to shop there.

**SUPPORT
CARPATHIA
MEMBERS**



**Our ShopLocal Directory
features some our own
members that you
can support.**

carpathiacu.mb.ca/Business/ShopLocal/





Publications mail agreement no. 40063217
 Return undeliverable Canadian addresses to
CARPATHIA CREDIT UNION
 952 Main Street
 Winnipeg, MB R2W 3P4

CANADA		POSTES
POST		CANADA
	Postage paid Personalized Mail	Port payé Courier personnalisé
1114573		

RETURN POSTAGE GUARANTEED
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Carpathia in the Community



Staff supported Bell Let's Talk Day on January 28 by wearing blue Carpathia shirts and sharing social interactions.

Bell donated 5 cents per message and our employees helped raise the \$7.9 million for Mental Health Programs.

